

**ANNUAL STATEMENTS
OF
ACCOUNTS
OF**

YELLOW SAND REALESTATE LLP

DWARKA VEDMANI
AD-169, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

**FOR THE FINANCIAL YEAR
2020-2021**

AUDITED BY:

R K J S & Co LLP

CHARTERED ACCOUNTANTS

MERCANTILE BUILDING,
'B' BLOCK, 2nd FLOOR,
9/12 LALBAZAR STREET,
KOLKATA - 700001

R K J S & CO LLP

CHARTERED ACCOUNTANTS

LLPIN: AAN-4993

Mercantile Building, 'B' Block, 2nd Floor,
9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Partners of YELLOWSAND REALESTATE LLP

Opinion

We have audited the financial statements of Yellowsand Realestate LLP, which comprise the balance sheet as at March 31st 2021, and the profit and loss account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Head Office – Cuttack; Other Branches: New Delhi, Mumbai & Dhanbad

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For R K J S & Co LLP
Chartered Accountants
FRN – 323001E/E300058

Sameer Kothari

Sameer Kothari
Partner, Memb No. 058961



Place: Kolkata

Date: 22.10.2021

UDIN: 21058961AAAAQI4568

Head Office – Cuttack; Other Branches: New Delhi, Mumbai & Dhanbad

YELLOW SAND REALESTATE LLP

DWARKA VEDMANI, AD-169, SALT LAKE, CITY, SECTOR-1, KOLKATA : 700064

BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	Note	As on 31st March, 2021	As on 31st March, 2020
		Amount (Rs)	Amount (Rs)
CONTRIBUTION AND LIABILITIES			
1. Partner's Funds			
a) Fixed Capital Account	2	1,000,000.00	1,000,000.00
b) Current Capital Account	3	77,674,842.90	1,659,882.00
c) Reserve & Surplus	4	-	-
2. Non Current Liabilities			
a) Other Non current liabilities		-	-
3. Current Liabilities			
a) Short term borrowings		-	-
b) Short term provisions		-	-
c) Other Liabilities	5	10,000.00	-
TOTAL :-		78,684,842.90	2,659,882.00
ASSETS			
1. Non Current Assets			
a) Non Current Investment	6	67,635,000.00	-
b) Long Term Loans & Advances		-	-
c) Sundry Debtors		-	-
2. Current Assets			
a) Inventories	7	10,259,884.00	2,535,570.00
b) Cash & Bank Balances	8	789,958.90	124,312.00
3. Fixed Assets			
		-	-
TOTAL :-		78,684,842.90	2,659,882.00
SIGNIFICANT ACCOUNTING POLICIES			
	1		

The notes referred to above form an integral part of the Balance Sheet.

For R K J S & CO LLP

Chartered Accountants

FRN : 323001E/E300058

Sameer Kothari

Sameer Kothari

Partner, Memb No : 058961



For Yellowsand Realestate LLP

YELLOW SAND REALESTATE LLP

YELLOW SAND REALESTATE LLP

Sanjay Gupta
Partner

Sanjay Gupta

Designated Partner

DIN: 00932506

Jyoti Gupta
Partner

Jyoti Gupta Partner

Designated Partner

DIN : 07440160

Place : Kolkata

Date : 22/10/2021

YELLOWSAND REALESTATE LLP

DWARKA VEDMANI, AD-169, SALT LAKE, CITY, SECTOR-1, KOLKATA : 700064

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2021

PARTICULARS	Note	For the year ended 31st March 2021	For the year ended 31st March 2020
		Amount(Rs)	Amount(Rs)
A. INCOME			
Revenue from operations	9	3,350.00	63,908.00
Other Income		-	-
TOTAL " A "		3,350.00	63,908.00
B. EXPENDITURE			
Other Expenses	10	13,389.10	63,908.00
TOTAL " B "		13,389.10	63,908.00
Net Profit/(Loss) before partner's remuneration and Tax (A-B)		(10,039.10)	-
Less: Partner's Remuneration		-	-
Net Profit/(Loss) before Tax		(10,039.10)	-
Less: Tax expenses for earlier years		-	-
Less: Tax expenses for current year		-	-
Profit/(Loss) transferred to Respective partner's Current Account		(10,039.10)	-
SIGNIFICANT ACCOUNTING POLICIES	1		

The notes referred to above form an integral part of the Profit & Loss Account.

For R K J S & CO LLP
Chartered Accountants
FRN : 323001E/E300058*Sameer Kothari*
Sameer Kothari
Partner, Memb No : 058961Place : Kolkata
Date : 22/10/2021

For Yellowsand Realestate LLP

Sanjay Gupta Jyoti Gupta
Designated Partner Designated Partner
DIN: 00932506 DIN : 07440160

YELLOWSAND REALESTATE LLP YELLOWSAND REALESTATE LLP

Jyoti Gupta
Partner*Sanjay Gupta*
Partner

YELLOW SAND REALESTATE LLP

Notes forming part of the financial statements for the year ended 31.03.2021

Note	Particulars
	LLP Overview Yellows and Realestate LLP, Was Incorporated on 13/11/2018 under LLP Act 2008. The Partners of the LLP are Mrs. Jyoti Gupta, Mr. Sanjay Gupta, M/s G M Enclave Private Limited & M/s Sungold Buildcon Private Limited.
1	Significant accounting policies
1.01	Basis of accounting and preparation of financial statements The financial statements of the LLP have been prepared on accrual basis under the historical cost convention and on going basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including with the Accounting Standards issued by The Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.
1.02	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.03	Capital Account & Current Account Amount shown in Capital Account is Fixed Capital contributed by Partners and balance day to day transactions between Partners is accounted for in Partner's Current Account. Balance Profit & Loss after Tax is also transferred to Partner's Current Account in their respective Profit Sharing Ratio.
1.04	Tangible fixed assets Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction. Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.
1.05	Depreciation NA
1.06	Revenue Recognition a) Revenue has been recognised on accrual basis. b) Dividend Income is recognised when the Company's right to receive dividend is established. c) Interest income is recognised on time proportion basis taking into account the amount outstanding and the interest rate applicable. d) All other income are accounted for on accrual basis.
1.07	Expenses All the expenses are accounted for on accrual basis.
1.08	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.
1.09	Dues to Micro and Small Enterprises Sundry creditors as on 31st March 2021 include Rs. Nil due to micro, small & medium enterprises to the extent such parties have been identified from the available documents / information.
1.10	Segment Information As the LLP has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.



YELLOW SAND REALESTATE LLP

Jyoti Gupta
Partner

YELLOW SAND REALESTATE LLP

Sanjay
Partner

YELLOW SAND REALESTATE LLP

Notes forming part of the financial statements for the F.Y. 2020-21

NOTE NO. - 2 : FIXED CAPITAL ACCOUNT

Name of Partners	Opening Balance	Addition		Withdrawal	Closing Balance as on 31st March 2021	Closing Balance as on 31st March 2020
Sanjay Gupta	780,000.00	-			780,000.00	780,000.00
Jyoti Gupta	200,000.00	-			200,000.00	200,000.00
GM Enclave Private Limited	10,000.00	-			10,000.00	10,000.00
Sungold Buildcon Private Limited	10,000.00	-			10,000.00	10,000.00
	-	-			-	-
Total	1,000,000.00	-		-	1,000,000.00	1,000,000.00

NOTE NO. - 3 : CURRENT CAPITAL ACCOUNT

Name of Partners		Opening Balance	Addition	Remuneration	Withdrawal	Closing Balance as on 31st March 2021	Closing Balance as on 31st March 2020
Sanjay Gupta		(92.04)	4,300,000.00	-	2,307,830.50	1,992,077.46	(92.04)
Jyoti Gupta		609,976.40	5,325,000.00	-	3,402,007.82	2,532,968.58	609,976.40
GM Enclave Private Limited		1,049,998.82	64,150,000.00	-	600,100.39	64,599,898.43	1,049,998.82
Sungold Buildcon Private Limited		(1.18)	8,550,000.00	-	100.39	8,549,898.43	(1.18)
		-	-	-	-	-	-
Total	-	1,659,882.00	82,325,000.00	-	6,310,039.10	77,674,842.90	1,659,882.00

NOTE NO. - 4 : RESERVE & SURPLUS

Particulars	As on 31st March, 2021 Amount (Rs)	As on 31st March, 2021 Amount (Rs)	As on 31st March, 2020 Amount (Rs)	As on 31st March, 2020 Amount (Rs)
(i) Profit & Loss Account				
Opening Balance		-		-
Add: Loss during the Year		(10,039.10)		-
Less: Adjustment		(10,039.10)		-
Closing Balance		-		-

NOTE NO. - 5 : OTHER LIABILITIES

Particulars	As on 31st March, 2021 Amount (Rs)	As on 31st March, 2021 Amount (Rs)	As on 31st March, 2020 Amount (Rs)	As on 31st March, 2020 Amount (Rs)
Sundry Creditors:	-	-	-	-
Other Current Liabilities		10,000.00	-	-
Advance Against Land Developmet	-		-	-
Liability for Income Tax	-		-	-
TDS Payable	-		-	-
Audit Fees Payable	10,000.00		-	-
		10,000.00		-

YELLOW SAND REALESTATE LLP

YELLOW SAND REALESTATE LLP

Jyoti Gupta

Partner

Sanjay Gupta

Partner



YELLOW SAND REALESTATE LLP

Notes forming part of the financial statements for the F.Y. 2020-21

NOTE NO - 6 : NON CURRENT INVESTMENT

Particulars	As on 31st March, 2021	As on 31st March, 2021	As on 31st March, 2020	As on 31st March, 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Investments	67,635,000.00	67,635,000.00		-
		67,635,000.00		-

NOTE NO - 7 : Inventories

Particulars	As on 31st March, 2021	As on 31st March, 2021	As on 31st March, 2020	As on 31st March, 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Work in Progress	10,259,884.00	10,259,884.00	2,535,570.00	2,535,570.00
	-	-	-	-
	10,259,884.00	10,259,884.00	2,535,570.00	2,535,570.00

NOTE NO - 8 : CASH & BANK BALANCES

Particulars	As on 31st March, 2021	As on 31st March, 2021	As on 31st March, 2020	As on 31st March, 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Cash In Hand	12,708.00	12,708.00	11,858.00	11,858.00
Cash at Bank :-				
HDFC Bank	777,250.90	777,250.90	112,454.00	112,454.00
		789,958.90		124,312.00

NOTE NO - 9 : REVENUE FROM OPERATION

Particulars	For the period ended 31st March, 2021	For the period ended 31st March, 2021	For the period ended 31st March, 2020	For the period ended 31st March, 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Car Parking	3,350.00	3,350.00	63908	63,908.00
	3,350.00	3,350.00	63,908.00	63,908.00

NOTE NO - 10: OTHER EXPENSES

Particulars	For the period ended 31st March, 2021	For the period ended 31st March, 2021	For the period ended 31st March, 2020	For the period ended 31st March, 2020
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
Legal & Professional Charges	-	-	-	-
Audit Fees	10,000.00	10,000.00	-	-
Bank Charges	3,239.10	3,239.10	708.00	708.00
Filing Fees	150.00	150.00	3,200.00	3,200.00
Salary Paid	-	-	60,000.00	60,000.00
	13,389.10	13,389.10	63,908.00	63,908.00

YELLOW SAND REALESTATE LLP

Jyoti Gupta
Partner

YELLOW SAND REALESTATE LLP

Sanjay M.
Partner

